

HERAE Milestones 2005 - 2009

2005

- HERAE releases the first pilot version of its product, DirectERA™, with connections to Aetna, CIGNA, Medicare and PacifiCare
- HERAE released remittance solution for general availability
- HERAE ends the year with over 1000 providers in three states

2006

- HERAE adds Wells Fargo Bank as another partner financial institution for electronic movement of money between insurers and providers
- UCSD Medical group begins using HERAE solution
- HERAE expands to 13 states with payers that provide coverage to over 100,000,000 members

2007

- HERAE begins working with First Tennessee Bank, one of many banks to process healthcare EFTs collaborating with HERAE
- HERAE expanded into six states with direct payer connections creating a nationwide network of payer connections.
- Introduction of HERAE's paper conversion product, EOBXchange™
- HERAE implements institutional claim interface for inpatient records

2008

- HERAE partners with GE Centricity as part of its billing solution
- HERAE pushes The Whistler release, which enables providers to see Deposit in Transit payment records
- HERAE's K2 release (4.9) provided next generation of virtual servers and advanced database systems, producing a significant increase in volume and capacity abilities for years to come

2009

- HERAE moves to larger headquarters and expands staff to meet market demands
- HERAE introduces FHN, a financial healthcare network designed to create industry standards for the processing and movement of healthcare billing and payment